

The Board of Education of the Northwest Local School District, County of Hamilton, Ohio, Ohio, met in Regular session at 6:30p.m. on the 7th day of June, 2021, at 3240 Banning Road, Cincinnati, OH 45239 with the following members present:

_____ moved the adoption of the following resolution:

A RESOLUTION AUTHORIZING THE SALE OF REAL PROPERTY KNOWN AS THE BEVIS ELEMENTARY SCHOOL TOGETHER WITH ALL PERSONAL PROPERTY LOCATED THEREON AND AUTHORIZING THE PRESIDENT AND THE TREASURER TO ENTER INTO SAID SALE CONTRACT UPON COMPLIANCE WITH ALL CONDITIONS PRECEDENT RELATED THERETO AND THE AUTHORIZATION TO EXECUTE SAID SALE CONTRACT IN CONNECTION THEREWITH

WHEREAS, the Northwest Local School District, County of Hamilton, Ohio (hereinafter called the “District”) no longer needs the real property known as the Bevis Elementary School (the “Property”);

WHEREAS, the District advertised and conducted an auction of the Property pursuant to Section 3313.41, O.R.C., but failed to sell the Property at said auction;

WHEREAS, the District has agreed to sell the Property to HPA Development Group, Inc. as a private sale for \$314,000.00 and negotiated a Purchase and Sale Agreement in connection therewith, a copy of which is attached hereto (the “Sale Contract”);

WHEREAS, the Board of Education now desires to enter into the Sale Contract for the Property and to consummate the sale of said Property in compliance with all conditions precedent related thereto.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Education, that after careful consideration and evaluation of the information before it:

Section 1. The Board of Education hereby authorizes the sale of the Property to the HPA Development Group, Inc. for \$314,000.00, pursuant to Section 3313.41, O.R.C., and authorizes the President and Treasurer to sign said Sale Contract.

Section 2. The Board of Education further authorizes the President and Treasurer to close on the sale of the Property and to execute all documents reasonably necessary to effectuate the same, subject to and all in accordance with the terms of the Sale Contract.

Section 3. The Board of Education further directs the Treasurer to deposit the proceeds from the foregoing sale into the 004 fund for future construction of the K-8 building.

Section 4. This Board of Education hereby finds and determines that all formal actions relative to the adoption of this resolution were taken in an open meeting of this Board of Education, and that all deliberations of this Board of Education and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22, O.R.C.

Section 5. This resolution shall be in full force and effect from and immediately after its adoption and shall supersede any prior resolution or act of this Board of Education, which may be inconsistent or duplicative with the provisions of this resolution.

_____ seconded the motion and the roll being called upon the question of the adoption of the resolution, the vote resulted as follows:

AYE: _____

NAY: _____

ADOPTED this 7th day of June, 2021.

Treasurer, Board of Education

CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of a resolution adopted at a meeting held on the 7th day of June, 2021, together with a true and correct extract from the minutes of said meeting to the extent pertinent to consideration and adoption of said resolution.

Treasurer, Board of Education

As prepared by: Frost Brown Todd LLC

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